

Theme	Milestone	2023/24 activity	February 2024 comment
Actively managed listed assets	Launch of Tranche 5b	Two fixed income sub-funds.	An update on this matter appears elsewhere on this agenda.
	Launch of Tranche 6	Two Emerging Market sub-funds.	Launched Summer 2023.
	Launch of Tranche 7a	Two fixed income sub-funds.	An update on this matter appears elsewhere on this agenda.
	Launch of Tranche 7b	One fixed income and one global equity sub-fund.	An update on this matter appears elsewhere on this agenda.
	Launch of Tranche 8	One sustainable Global Equity sub-fund.	An update on this matter appears elsewhere on this agenda.
Scheduled BAU Evaluation	2023/24 is the penultimate year of the Operator Agreement	Preparation for, and the commencement of, the re-procurement of operator services.	An update on this matter appears elsewhere on this agenda.
Alternative / non-listed assets	Implementation of approach to pool illiquid assets	Commencement of property mandates.	An update on this matter appears elsewhere on this agenda.

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Passively managed assets	Ongoing monitoring of assets managed on a passive basis.	Further engagement and exploration with UBS will continue throughout the year.	UBS presented to the Investor User Group on 12 June 2023. An update on the value of Authorities' passive holdings appears elsewhere on this agenda.
Governance	Meetings and oversight Operational protocols Engagement with HM Government	Arrangements will be made to support meetings of the Joint Committee (usually each quarter). Meetings of s151 Officers will also be held. The implementation of the outcomes of the Third-Party Review. ACCESS will liaise with the Scheme Advisory Board (SAB) as appropriate. Periodic reports will be provided to DLUHC as required.	This is the Committee's final scheduled meeting of 2023/24. S151 Officers met on both 31 January and 9 February 2024. An update on this matter appears elsewhere on this agenda. Sian Kunert, East Sussex, participates on the SAB's Cross Pool Working Group on TCFD measures. Kevin McDonald, ASU participates on the SAB's RI Advisory Group. The annual DLUHC return was submitted in September 2023.

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Governance continued	Engagement with HM Government (contd.)	The Pool will actively participate in any Cabinet Office/DLUHC pooling-related consultations.	An ACCESS response was submitted in September 2023 and subsequent developments continue to be monitored.
	Joint Policies & guidelines	The commencement of RI reporting support for the Pool.	An outline of the work undertaken by PIRC is included within section 3 of this report.
		An annual review will be conducted of the Pool's RI Guidelines.	Scheduled for 2024/25.
		The Pool's second Communications support contract will commence.	An outline of the initial engagement with Tavistock is included within section 3 of this report.
		Continued activity will take place on implementing the Communications plan.	The Annual Report was published to Authorities in September 2023.
ACCESS Support Unit (ASU)	Review of ACCESS Support Unit	A Third-Party review of the ASU will be undertaken.	An update on this matter appears elsewhere on this agenda.
	Annual Audit	An Internal Audit of the ASU will be conducted by Essex CC.	The field work has been completed and the Annual Audit report will be presented to the Committee at its June 2024 meeting.